

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I am opposed to any rule that will restrict the trading of options in my retirement account. I have invested time and effort learning options trading strategies that can be safely done within a retirement account. Writing covered calls has allowed me to grow my account and reduce risk, not increase it.

If the Department of Labor wishes to protect our accounts, I suggest they dig deeper into the failure of MF Global and how hypothecation of customers' securities allows executives to rob its own customers.